

Axinn Represented Stanley Black & Decker in its \$1.6B Acquisition of the Remaining 80% Stake in MTD Holdings

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ATTORNEYS

Alharmoosh, Laviana

Bitton, Daniel

Hunsberger, James

Overton, Leslie

Pearl, David

PRACTICE AREAS

Antitrust

Axinn represented Stanley Black & Decker in its acquisition of the remaining 80% stake in MTD Holdings Inc., a worldwide leader in outdoor power equipment with more than \$2 billion in annual sales. Axinn also advised Stanley throughout the process of obtaining antitrust clearance for its initial 20% investment.

Stanley Black & Decker's President and CEO James M. Loree commented, "The combination of businesses will create a global leader in the \$25 billion and growing outdoor category, with strong brands and growth opportunities that align with two market trends driving our business – the consumer reconnection with the home and garden and electrification."

The deal closed on December 1, 2021. The Axinn team included partners Leslie Overton and Daniel Bitton, assisted by counsel David Pearl and associates James Hunsberger and Laviana Alharmoosh.