

## Axinn Represented Stanley Black & Decker in its Acquisition of a 20% Stake in MTD Products

January 2, 2019

### ATTORNEYS

Bitton, Daniel

Pearl, David

### PRACTICE AREAS

Antitrust

Axinn represented Stanley Black & Decker in its acquisition of a 20% stake in MTD Products Inc., a worldwide leader in outdoor power equipment. Stanley Black & Decker's President and CEO James M. Loree commented, "This investment in MTD increases our presence in the \$20 billion global lawn and garden market in a financially and operationally prudent way. We have always viewed outdoor products as an attractive growth category for us to expand our presence beyond handheld electric products. This transaction gives us the opportunity to do that with a world class partner. MTD has a first-rate management team, talented employees and a mission, values and commitment to innovation that are very closely aligned with our own, and we are excited to move forward with them."

The Axinn team was led by Daniel Bitton, assisted by Morris Bloom, David Pearl, and Brandon Boxbaum.