

## Axinn Obtains Antitrust Clearance for Caraustar Industries' Acquisition of The Newark Group

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### ATTORNEYS

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Axinn was antitrust counsel to H.I.G. Capital and Caraustar Industries, Inc. ("Caraustar"), a portfolio company of H.I.G. Middle Market, the dedicated middle market investment affiliate of H.I.G. Capital, in Caraustar's acquisition of The Newark Group ("Newark"). Caraustar is an integrated manufacturer of 100% recycled paperboard and converted paperboard products.

### PRACTICE AREAS

Antitrust

The Axinn team secured antitrust clearance with no divestiture or any other remedy required after successfully navigating a more than six month investigation by the Department of Justice, which included a Second Request, depositions, and meetings with Front Office staff including AAG Bill Baer.

The Axinn team included partners Stephen Axinn, Nicholas Gaglio, and Daniel Bitton; and associate Kail Jethmalani.