

Senior Partner Steve Axinn to Work with United States Department of Justice Antitrust Division

January 1, 1999

Axinn senior partner Steve Axinn was selected by Assistant Attorney General Joel Klein and formally retained by the United States Department of Justice, Antitrust Division, to lead the antitrust investigation of WorldCom's attempted acquisition of Sprint Corp. Axinn partner John Harkrider also was retained by the Justice Department. After an investigation of several months, Axinn signed the complaint that sought to enjoin WorldCom from acquiring Sprint. Valued at \$129 billion, WorldCom/Sprint was the largest merger ever challenged in the United States. In the face of the government's suit, WorldCom and Sprint abandoned the proposed acquisition.