

Axinn Advises SunGard on Acquisition by FIS

An abstract graphic on the right side of the header, featuring a light blue background with a grey grid pattern and a white, curved, ribbon-like shape.

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August 12, 2015

Axinn is serving as antitrust counsel to SunGard, one of the world's largest financial software companies, in connection with its sale to Fidelity National Information Services (FIS), a global leader in banking and payments technology. Under the terms of the agreement, FIS will acquire 100% of the equity of SunGard and in exchange for a combination of cash and stock valuing the company at an unaffected enterprise value of \$9.1 billion, including the assumption of SunGard debt.

Axinn has represented SunGard for 15 years, including in SunGard's landmark victory in the DOJ challenge to SunGard's acquisition of the disaster recovery assets of Comdisco.

The Axinn team was led by partners John Harkrider and Russell Steinthal, and associates Jeny Maier and Michael O'Mara.

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